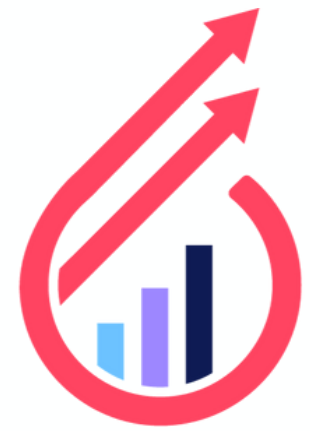


***CFO Techstack***



# ***How I Stacked It***

**Steve Jarvis**

**CFO at Manufacture 2030**





## OCR

*“Dext scans and processes our invoices. We chose Dext because it’s the market leader and supports detailed line item handling, unlike Hubdoc. This feature is crucial for us, as many of our purchases include multiple line items. It allows us to allocate different items to specific accounting codes and divisions accurately.”*

[dext.com](https://dext.com)



## Financial Controls

*"We pair Dext with ApprovalMax which is an excellent approvals app. We use it to raise purchase orders and approve invoices, and we've recently started approving payments with it."*

[approvalmax.com](https://approvalmax.com)



## FX

*“Airwallex has been absolutely fabulous across various metrics. Its tight integration with ApprovalMax ensures every bill paid is properly documented, audit-ready, and secured with two-factor authentication, reducing fraud risk. Additionally, Airwallex offers significant savings on foreign currency transactions. With most sales in dollars and costs in pounds, we've avoided hefty foreign exchange fees and poor rates. We think we'll probably save the equivalent of a couple of full-time employees just in better FX rates. We also use Airwallex for employee cards due to its simple interface and multi-currency support without FX fees. We're working with them on reimbursements in beta, which is more comprehensive than Xero expenses and integrates seamlessly with our tech stack, allowing us to keep Xero just for the finance team.”*



# 4

## Invoices

*“On the revenue side, we handle two types of invoices. For larger invoices to our big customers, we issue them directly from Xero without any issues. For the smaller transactions to the underlying suppliers, we will charge for those, so we tend to take those payments using Stripe. We also use Stripe's subscription model, which automatically renews subscriptions after a year unless the customer opts out.”*

[stripe.com](https://stripe.com)



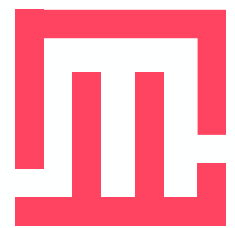
**ScaleXP**

# 5

## **Revenue Recognition**

*“We need revenue recognition because we receive payments upfront but must spread them over the service period. To manage this, we use an app called ScaleXP. We've set it up so Stripe records the license date in the invoice description, and Synder automatically reads this to categorise the revenue. This integration replaced a series of Excel lookups and match functions that were often unreliable and difficult to manage as we scaled. ScaleXP has been incredibly useful for accurately recording our revenue.”*

[scalexp.com](https://scalexp.com)



**Mayday**



## **Cost and Revenue Recharging**

*"We use a lovely app called Mayday to help us allocate costs and revenues to our different divisions on a monthly basis."*

[getmayday.com](https://getmayday.com)



# 7

## Reporting

*“To report to our board of investors, we use an app called Fathom. It allows us to run an Excel-type model for quick scenario analysis. As a fast-growing business, we need to adapt rapidly to changes, whether positive or negative. Managing a large Excel model for cash flow has been challenging, but with Fathom, we built a straightforward model that lets us quickly recast long-term and medium-term cash flow forecasts.”*

[fathomhq.com](https://fathomhq.com)