

CFO Techstack



How I Stacked It

**Paresh Makwana
Head of Finance at
Outernet London**





Mayday

Intercompany

"Mayday has been an absolute godsend for us. We used to do our bank and intercompany reconciliations manually in Excel, but now Mayday handles all that. It quickly spots transactions causing issues, saving us a ton of time. It also takes care of intercompany interest agreements and helps with bank reconciliations for payments between entities, which is super helpful. The feature for invoicing between entities has been great too. Plus, the intercompany matrix feature has been a game-changer. Instead of checking each entity's balances individually, we can manage everything in one place. It's made our work so much easier."

getmayday.com



Reporting

"I find Syft very useful for reporting. Right now, I'm building out our reports in Syft and we've created a management accounting pack for most of our entities, which is distributed each month. I like that you can categorise costs and customise the P&L and balance sheet for each entity. Another great feature is the live reports we can schedule and issue to the business. When someone hovers over a chart, it provides a description of the data, which helps everyone understand what's happening in that area of the business."

syftanalytics.com



pento

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Payroll

“Before moving to Xero, we were using Moorepay and external accountants to manage payroll. Since then, we’ve transitioned everything internally to Pento, which integrates seamlessly with Xero and our HR system, Bamboo. This has significantly reduced the need for manual intervention in our payroll process. This integration has been incredibly useful and streamlined our operations.”

pento.io



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Spend Management

"We currently use Soldo for spend management, which works fine, but I'm exploring better alternatives and considering Pleo, though we haven't decided yet. I'm approaching this transition in phases. Part of the challenge is that I've noticed some issues with compliance—people aren't always following the procedures I've set, which is more of a control issue. For instance, if receipts aren't submitted, we need a system that can immediately stop the card usage. Additionally, integrating with our previous system, Sage Intacct, was a bit cumbersome, so moving to a new platform might streamline the process and make integration easier."

soldo.com