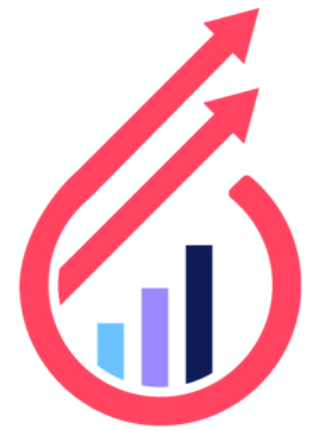


***CFO Techstack***



# ***How I Stacked It***

**Max Barber**  
**Head of Finance at**  
**Unmind**





# Financial Controls

*“One of the first tools I implemented upon joining was ApprovalMax to help us keep better control over our spending. This is really important for startups and scale-ups like ours, as it gives visibility to leadership on the larger investments we are making, helps us grow sustainably and prepare for future funding rounds by ensuring spend is scrutinised. Invoice approvals take 5% of the effort that they used to as they are handled according to the matrix we have set up.”*

[approvalmax.com](https://approvalmax.com)

# Dext

# 2

## OCR

*“Linking in with ApprovalMax is an incredibly user-friendly OCR tool called Dext. It works well across all entities in our group and is a budget-friendly way of reducing the processing time and effort for small finance teams. We also use it to manage expenses when Pleo isn't suitable.”*

[dext.com](https://dext.com)

# 3

## Software and Regular Spend

*“We rely on Cledara to handle our software and other regularly occurring spend. It allows our budget holders to request software on the platform and get approvals, as well as letting us set budgets and manage card visibility. My favourite feature is in the Xero settings tab which allows auto reconciliation in Xero on a software-by-software basis. Combined with the invoice capture feature, we can automate the accounting for most of our ~70 tools across the business.”*



# 4

## Consolidation

*"We're using Joiin for our consolidation needs. It's handy for keeping tabs on our aged receivables and aged payables across the group in a single currency, giving us a good overview and understanding of where to focus our efforts. It also has some useful reports on cashflow and financial KPIs that Xero doesn't offer on a consolidated basis."*

[joiin.co](https://joiin.co)

# 5

## Invoicing and Revenue Recognition

*“We’ve just started implementing Maxio, which is a billing and subscription management platform. Our invoicing will soon move to Maxio, as will our revenue analysis. We’re aiming to create better data than we currently do in Xero, and we’ll also be able to vastly improve our deferred and accrued revenue accounting due to Maxio’s revenue recognition solution – to the tune of a day’s work each month. It’s been a bit of an effort to set up, but I think it’s going to be a real time saver.”*

[maxio.com](https://maxio.com)

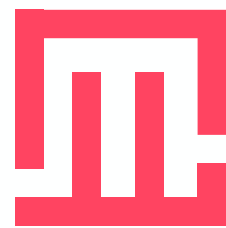




## Expenses

*"We use Pleo for expenses for frequent users and budget holders. It adds a layer of financial control and helps with collecting receipts."*

[pleo.io](https://pleo.io)



**Mayday**

7

## **Intercompany**

*“We’ve recently added Mayday to our stack to help with our year-end audit. Honestly, it’s a super tool and has saved me so much time. During our audit, it helped us visualise the intercompany loans across our group and made the necessary journalling much quicker. What used to take days now only takes a couple of hours, and even the auditor is impressed. We are also using the bank reconciliations across the group feature to eliminate that task at each month-end.”*

[getmayday.com](https://getmayday.com)



# Telleroo.



## Payments

*“We've got Telleroo in our toolkit for paying suppliers. We've used it for payroll for a while but added paying Xero bills earlier this year. We've changed from using our main bank and it saves us hours each week. The platform scans invoices to find the relevant bank details, and you can see these and the ApprovalMax audit trail in the app, making the whole process a breeze. I also like the way payment approvals are handled, and the resultant sync to Xero.”*

[telleroo.com](https://telleroo.com)