

***CFO Techstack***



# ***How I Stacked It***

**Andrew Powell**  
**Group Finance Director at**  
**QIG Holdings**





# Invoice Processing

*“Hubdoc is our data capture tool. What we find valuable is its ability to recognise past expenditures accurately, so it captures the right information and then also suggests the appropriate nominal ledger code for each transaction, which tends to be consistent across similar expenditures.”*

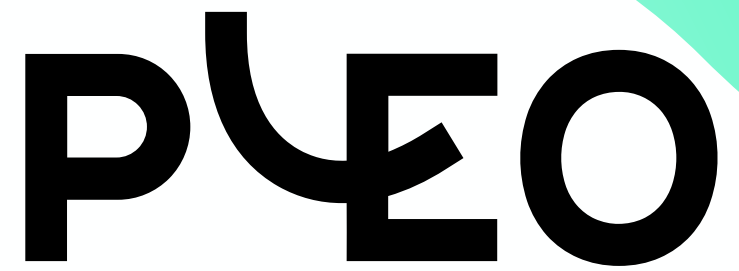
[hubdoc.com](https://hubdoc.com)

# 2

## Financial Controls

*“ApprovalMax is really helpful for our internal controls. We use it to set up purchase orders and ensure that spending is authorised by the right people, within their approved limits. It also handles invoice approvals, which helps us delegate spending responsibilities and manage our approval processes effectively. Overall, it's a great tool for maintaining strong internal controls.”*

[approvalmax.com](https://approvalmax.com)

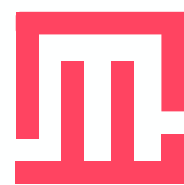
The logo for Pleio, featuring the word "PLEO" in a bold, black, sans-serif font. The letter "P" is slightly larger than the others, and the "E" has a unique, stylized shape with a curved top.

## Spend Management

*“We manage our credit card expenditures using Pleo. Since joining the company 18 months ago, we’ve made significant improvements to our tech stack from starting with just spreadsheets and Xero. Pleo was introduced over a year ago to manage ad hoc spending, particularly for our field operatives. It allows us to set individual spending limits and ensures a robust review and approval process for expenditures. The integration with Xero is seamless and enhances our workflow efficiency. We can easily update temporary spending limits, for instance, when launching new apartments or marketing campaigns to accommodate increased expenses.”*

[pleo.io](https://pleo.io)

# 4



**Mayday**

## **Intercompany**

*“Mayday has been a significant improvement for us. We operate over 20 companies, and managing the recharges used to take about three to four days each month, with numerous journals containing 15 to 20 lines each. However, since we started using Mayday in February this year, we’ve automated the process, reducing the time spent on reconciliation to less than half a day. Setting up Mayday was time-consuming because we had to configure rules for each company and ledger code individually. Despite the initial investment of time, it has streamlined our reporting, saving us around two and a half to three days of work each month. While there are still areas where improvements could be made, such as simplifying the journal transfer into Xero—we currently handle 80 to 100 journals individually—I’ve been very pleased with Mayday’s impact on our month-end operations. It also allows us to quickly to see if our intercompany balances match across all companies. Where there is a difference, we can quickly establish which companies have a discrepancy and where we need to look to correct.”*

# 5

## Consolidation

*“Joiin is integral to our FP&A analysis and board reporting processes. We input our budgets and forecasts into Xero, which Joiin pulls across seamlessly. One drawback of using Xero as a group is its repetitive nature—for instance, closing month-ends and adapting to new company setups can mean repeating tasks across our 20 entities i.e. closing down a period end we have to repeat 20 times! Despite these challenges of using xero across multiple entities, I am pleased with the progress made to date. Joiin has really enhanced our board reporting capabilities. While we still use Excel for certain reports, Joiin's ability to consolidate and present data efficiently has been a significant improvement. Our focus going forward is to further refine our board pack using Joiin.”*