

CFO Techstack



How I Stacked It

Joe Newbold
Fractional CFO at
EmergenceOne





Dext



Invoice Processing

“Both options are effective. The cost is often the deciding factor with Hubdoc being free alongside Xero subscription; Hubdoc and Dext's main difference is only the interface, the functionality of both is virtually identical.”

hubdoc.com
dext.com



float



90-Day Cashflow Forecasting

"Float does a better job than Xero Analytics Plus of forecasting what might happen after 90 days, however, it does have limitations depending on the complexity of your business. The only true way to get a cash flow model that works with your business strategy is to build a proper 3-way financial model in Excel."

floatapp.com

apps.xero.com/uk/app/xero-analytics-plus

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Management Reporting

"I've used a lot of apps for automated reporting and they all have limitations. Fathom, for example, is not linked to transactional data in Xero so you can't get sales by customer. Xero's in-built MI pack is template-based and therefore generally limited but works well for more than half of businesses. Syft has its main limitations in formatting, you can't change page orientation or alter how much fits on one page, but Syft is generally my preferred choice, albeit for more than one entity it can be more expensive than others."

syftanalytics.com



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Approvals

"For any basic requirements around PO approvals, I would recommend ApprovalMax. For larger organisations, or groups with more complexity that would like a full-suite solution of AP, approvals and payments, Tipalti is the way to go."

approvalmax.com
tipalti.com

Telleroo.

 Airwallex

 Mimo

 tipalti

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Payments

“All of these are great payment solutions, to say anyone one of Telleroo, Mimo, Airwallex or Tipalti is better than the other would be difficult because it's dependent on the size and complexity of the business.”

telleroo.com

mimohq.com

airwallex.com

tipalti.com



Subscriptions

"Stripe doesn't (as far as I remember) do deferred revenue calculations but Chargebee and Maxio do in their premium tiers (or as an add-on). The latter two are more complex to implement, especially if you have existing data to migrate and multi-jurisdiction tax issues. My advice is to get help, if you mess up the setup it's a real headache."

chargebee.com

maxio.com

stripe.com

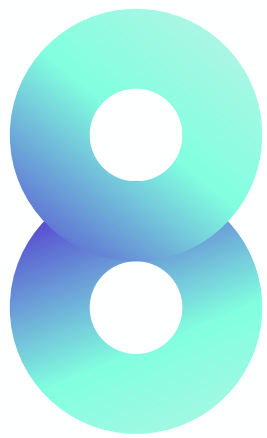


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Shopify to Xero

"I would only use Parex Bridge for Shopify to Xero integration. In my opinion, nothing else is as good. It never fails and accurately deals with some good complexities from Shopify too."

parextech.com



Automated Custom Digests

"FinDaily is a great tool that isn't too common, it enables automated emails containing financial information at the frequency you decide."

findaily.io